

RESOLUTION NO. 17 - 6

**REPEAL OF RESOLUTION NO. 14-8 REGARDING
FINANCING OF EQUITY CONTRIBUTIONS FOR EXISTING
DEVELOPED PROPERTIES CONNECTING TO
PUBLIC WATER AND SEWER SERVICES IN SANITARY SERVICE AREAS**

WHEREAS, on March 18, 2014, the County Commissioners of Worcester County, Maryland adopted Resolution No. 14-8 to permit the financing of the Equity Contribution portion of the Connection Charge for existing developed properties served by private well and/or septic systems upon conversion to public water and/or sewer services within an existing County-owned and operated sanitary service area and to establish required procedures therefore; and

WHEREAS, the County Commissioners had previously amended the Worcester County Comprehensive Water and Sewerage Plan on January 20, 2004, by Resolution No. 04-3, which added the Existing Ratepayers Financial Protection Policy to protect existing ratepayers within a sanitary service area from the costs associated with existing and new development wishing to connect and to be served by the public water and/or sewer facilities of the service area; and

WHEREAS, in accordance with the Existing Ratepayers Financial Protection Policy, a portion of the connection charge for an existing or new development wishing to connect and to be served by the public water and/or sewer facilities of the service area includes an Equity Contribution to compensate existing ratepayers for an equitable share of the existing system's value at the time of connection; and

WHEREAS, the County Commissioners have now determined that financing of these Equity Contributions negatively impacts the repayment of debt for major capital improvements in Sanitary Service Areas and is damaging to the financial health of the sanitary service areas and therefore wish to repeal Resolution No. 14-8 and rescind the practice of financing of equity contributions.

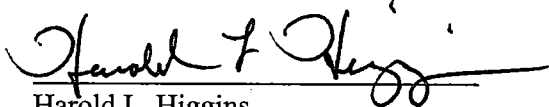
NOW, THEREFORE, BE IT RESOLVED by the County Commissioners of Worcester County, Maryland that:

1. Resolution No. 14-8, entitled Financing of Equity Contributions for Existing Developed Properties Connecting to Public Water and Sewer Services in Sanitary Service Areas, is hereby repealed; and
2. The terms of any financing agreements previously approved by the County Commissioners as of the date of this resolution will be honored.


AND, BE IT FURTHER RESOLVED that this Resolution shall take effect upon its passage.

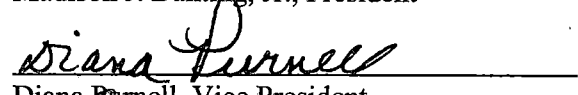
PASSED AND ADOPTED this 7th day of March, 2017.

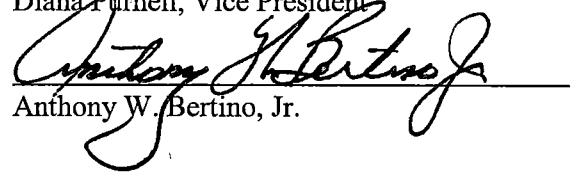
ATTEST:


Harold L. Higgins
Chief Administrative Officer

COUNTY COMMISSIONERS OF
WORCESTER COUNTY, MARYLAND

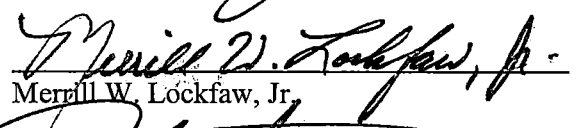

Madison J. Bunting, Jr., President

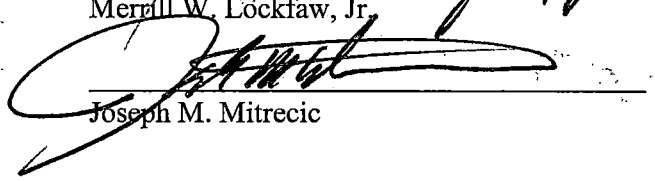

Diana Purnell, Vice President


Anthony W. Bertino, Jr.

James C. Church


Theodore J. Elder


Merrill W. Lockfaw, Jr.


Joseph M. Mitrecic