

RESOLUTION NO. 16 - 3

**RESOLUTION ENDORSING A GRANT AGREEMENT FOR A
SPORTS ARENA FEASIBILITY STUDY IN WORCESTER COUNTY**

A RESOLUTION OF THE COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND ENDORSING THE EXECUTION AND DELIVERY OF A GRANT AGREEMENT BETWEEN THE COUNTY AND THE DEPARTMENT OF COMMERCE AND AN AGREEMENT BETWEEN THE COUNTY AND THE MARYLAND STADIUM AUTHORITY FOR THE PURPOSE OF CONDUCTING A FEASIBILITY STUDY TO DETERMINE THE FEASIBILITY OF A SPORTS ARENA, INCLUDING AN INDOOR/OUTDOOR SPORTS COMPLEX IN MARYLAND.

WHEREAS, County Commissioners of Worcester County, Maryland (the "County"), a body corporate of the State of Maryland endorses an application to the Department of Commerce ("Commerce") for a grant to the County from the Maryland Economic Development Assistance Authority and Fund ("MEDAAF") in the amount of \$25,000.00 (the "Grant"); and

WHEREAS, the Grant is to be used to assist with the costs of a feasibility study to determine the feasibility of a Sports Arena, including an Indoor/Outdoor Sports Complex in Worcester County, Maryland (the "Study"); and

WHEREAS, the County will regrant the Grant to the Maryland Stadium Authority which in turn will contract with Crossroads Consulting Services, LLC to perform the Study; and

WHEREAS, the Grant shall be used in accordance with Maryland law relating to MEDAAF, namely, Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland, inclusive, for the purposes set forth in the application described above; and

Whereas, the County will provide matching funds for the Phase I portion of the Study in the amount of \$15,000 (the "Match"); and

Whereas, additional funds will be contributed to pay for the costs of the Study from Hat Trick Consultants LLC, and the Maryland Stadium Authority. The following funding structure will be adhered to by all parties:

Phase I Study:

Worcester County - \$15,000
Hat Trick Consultants - \$5,000
Maryland Department of Commerce - \$15,700
Maryland Stadium Authority - \$11,900
Total Phase I - \$47,600

Phase II Study:

Maryland Department of Commerce - \$9,300
Maryland Stadium Authority - \$18,100
Total Phase II - \$27,400

Total Phase I and Phase II Studies - \$75,000

WHEREAS, the County authorizes the Maryland Stadium Authority to enter into contract with Crossroads Consulting Services, LLC, for all services associated with the Study on behalf of the County; and

WHEREAS, in accordance with Section 5-322(a)(6) of the Economic Development Article of the Annotated Code of Maryland, the governing body of the jurisdiction in which the Project is located shall evidence its approval for funds from MEDAAF by formal resolution; and

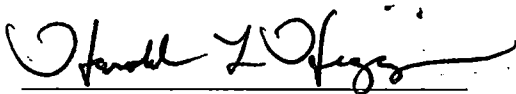
WHEREAS, the County has determined that it is in the best interests of the citizens of Worcester County, Maryland that this Feasibility Study be carried out as described above.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND, A BODY CORPORATE OF THE STATE OF MARYLAND THAT:

1. The County Commissioners of Worcester County, Maryland (the "County") and or other appropriate officials of the County be and hereby fully endorse the Study and the acceptance and execution of the Grant and the making of the Regrant to Maryland Stadium Authority for the Study.
2. The County hereby approves the Match.
3. Madison J. Bunting, Jr., of the County is hereby authorized to execute the documents in connection with this Resolution, the Grant Agreement and the Regrant Agreement.
4. This Resolution shall be effective upon its adoption in accordance with applicable law.

PASSED AND ADOPTED this 19th day of January, 2016.

ATTEST:

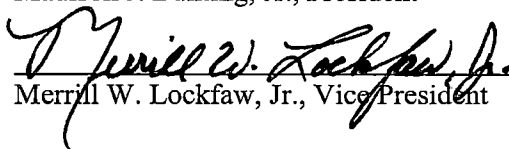


Harold L. Higgins
Chief Administrative Officer

COUNTY COMMISSIONERS OF
WORCESTER COUNTY, MARYLAND

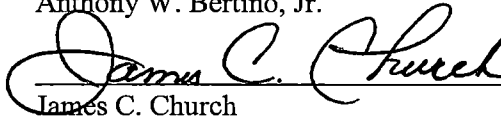
Absent

Madison J. Bunting, Jr., President

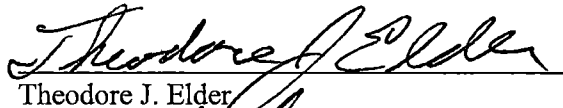


Merrill W. Lockfaw, Jr., Vice President

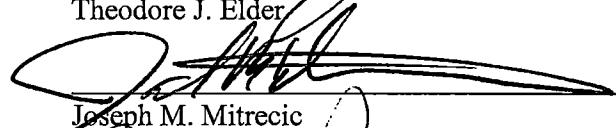
Anthony W. Bertino, Jr.



James C. Church



Theodore J. Elder



Joseph M. Mitrecic



Diana Purnell