

RESOLUTION No. 14- 6

COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND
CONSOLIDATED PUBLIC IMPROVEMENT BONDS, 2014 SERIES
(CHANGE OF TIME OF SALE)

SUPPLEMENTAL RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF WORCESTER COUNTY (THE "BOARD") SUPPLEMENTING RESOLUTION NO. 14-5, ADOPTED BY THE BOARD ON MARCH 4, 2014, WHICH RESOLUTION PROVIDES FOR THE ISSUANCE AND SALE BY COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND (THE "COUNTY") OF ITS GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF \$48,300,000 TO BE KNOWN AS "COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND CONSOLIDATED PUBLIC IMPROVEMENT BONDS, 2014 SERIES" (THE "BONDS"), IN ORDER TO CHANGE THE TIME OF THE SALE OF THE BONDS ON MARCH 18, 2014 FROM 10:30 A.M. (E.D.T.) TO 10:15 A.M. (E.D.T.)

RECITALS

On March 4, 2014, the Board of County Commissioners of Worcester County (the "Board") adopted Resolution No. 14-5 (the "Bond Resolution") providing for the issuance and sale by County Commissioners of Worcester County, Maryland (the "County") of its general obligation bonds in an aggregate principal amount of \$48,300,000, to be known as the "County Commissioners of Worcester County, Maryland Consolidated Public Improvement Bonds, 2014 Series" (the "Bonds"), pursuant to the Enabling Legislation (as defined in the Bond Resolution) for the public purposes set forth therein.

The Bond Resolution provided that the sale of the Bonds would be held at 10:30 a.m. (E.D.T.) on March 18, 2014 but that the Board could, by a supplemental resolution, change, among other things, the date or time of sale of the Bonds and any of the terms and provisions of the Bonds.

The County's Financial Advisor, Davenport & Company, LLC (the "County's Financial Advisor"), has advised the County that Howard County, Maryland has scheduled a sale of a series of its bonds at 10:30 a.m. on March 18, 2014 and has also scheduled sales of two other series of its bonds at 10:45 a.m. and 11:00 a.m. on that same date; and the County's Financial Advisor has recommended that the County hold its sale at 10:15 a.m. (E.D.T.). Accordingly, the Board has determined to establish 10:15 a.m. (E.D.T.) as the new time of sale for the Bonds.

NOW, THEREFORE, pursuant to and in accordance with the Enabling Legislation and pursuant to the Bond Resolution:

SECTION 1. BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND, That (a) the sale of the Bonds shall be at 10:15 a.m. (E.D.T.) on March 18, 2014,

(b) the County's Financial Advisor is directed to give notice of the foregoing time change on TM3 News Service and to cause the time of sale to be changed on *PARITY*, and

(c) all other terms and provisions of the Bond Resolution shall remain in full force and effect and are ratified and confirmed.

SECTION 2. AND BE IT FURTHER RESOLVED, That this Resolution is and shall be deemed a supplemental resolution authorized by and referred to in the Bond Resolution.

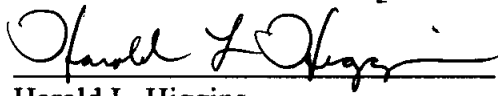
SECTION 3. AND BE IT FURTHER RESOLVED, That this Resolution shall take effect immediately.

[SEAL]

Passed and adopted this 11th day of March, 2014.

ATTEST:

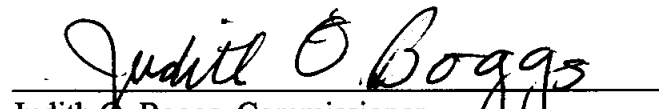
COUNTY COMMISSIONERS OF
WORCESTER COUNTY, MARYLAND


Harold L. Higgins
Chief Administrative Officer


James C. Church, President

Absent

Merrill W. Lockfaw, Jr., Vice President


Judith O. Boggs, Commissioner


Madison J. Bunting, Jr., Commissioner

Absent

Louise L. Gulyas, Commissioner


James L. Purnell, Jr., Commissioner


Virgil L. Shockley, Commissioner